## The Guardian



How Trump's \$50m golf club became \$1.4m when it came time to pay tax

Same Donald Trump-owned golf club is separately accused of causing floods that led to \$240,000 worth of damage to New York village of Briarcliff Manor

Jon Swaine in Briarcliff Manor, New York

Sat 12 Mar 2016 09.25 EST

An attempt by Donald Trump to slash the property tax bill on a golf club outside New York City may be undermined by records indicating that he previously said the property was worth 35 times more than the value he is now trying to convince a judge to approve.

The Republican presidential frontrunner is suing the town of Ossining in Westchester County to reduce the taxes on Trump National Golf Club, a 147-acre property with a lavish clubhouse and 18-hole course whose managers are separately accused of causing floods that led to \$240,000 worth of damage to local public facilities.

186,591 views | Jun 16, 2015, 01:14pm



NY: Donald Trump Announces Presidential Run // Credit: Anthony Behar/Sipa USA/Newscom

## Trump Exaggerating His Net Worth (By 100%) In Presidential Bid



Erin Carlyle Forbes Staff
Real estate: markets, luxury homes, and cities.

Campaign exaggerations are as much a part of politics as kissing babies. In announcing his bid for the Republican presidential nomination this morning, Donald Trump started with what *Forbes* believes is a whopper. He claimed his net worth was nearly \$9 billion. We figure it's closer to \$4 billion -- \$4.1 billion to be exact.

This discrepancy is noteworthy, since Trump's financial success – he put his fortune at exactly \$8,737,540,000 — is core to his candidacy. "I'm proud of my net worth. I've done an amazing job," said Trump at his circus-like announcement,